

Report of Scrutinizer

[Pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014]

To

The Chairperson
Insilco Limited
(Under Voluntary Liquidation)
B-23, Sector 63, Gautam Buddha Nagar,
Noida, Uttar Pradesh, India, 201301

Subject: Scrutinizer's Report on the Postal Ballot Result

Dear Ma'am,

I, Nityanand Singh, proprietor of M/s Nityanand Singh & Co., Company Secretaries, having registered office at 14, Second Floor, Arjun Nagar, Safdarjung Enclave, New Delhi-110029, have been appointed by the Board of Directors as the Scrutinizer for the purpose of conducting and scrutinizing the Postal Ballot process through remote e-voting in a fair and transparent manner in respect of the special businesses, as set out in the Postal Ballot Notice dated **February 13, 2026**.

In the above matter, we hereby submit our Report as under:

- (i) As per Section 110 and 108 of the Companies Act, 2013 ('Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars'), the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws, rules and regulations, as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Postal Ballot Notice dated **February 13, 2026** was sent to the members for transacting the following Special Businesses:

Type of Resolution	Description of the Resolution
Ordinary Resolution	To approve the appointment of Ms. Shivangi Negi (DIN: 10823339) as Managing Director of the Company in the category of Executive Director of the Company, for a period of five (05) years with effect from 14th February 2026 till 13th February 2031.




Ordinary Resolution	Appointment of Ms. Deepa Jha (DIN: 11515789) as a Director of the Company
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- (ii) In compliance with the MCA Circulars, the Company has sent the Postal Ballot Notice on **Tuesday, February 24, 2026** through electronic mode only to those members whose names appeared in the Register of Members and the Register of Beneficial Owners maintained by the Company and Depositories respectively, as at the close of business hours on **Friday, February 20, 2026**, (the 'Cut-off date') and whose e-mail addresses were registered with the Company and the Depositories.
- (iii) The members not having their e-mail addresses registered with their respective Depository Participants or with the Registrar & Share Transfer Agent of the Company, were given the process to register the same in order to receive the Postal Ballot Notice electronically and participate in the remote e-voting.
- (iv) The members of the Company were required to cast their votes through 'remote e-voting' facility provided by the National Securities Depository Limited ('NSDL') at its designated website www.evoting.nsdl.com.
- (v) The remote e-voting period commenced on **Friday, February 27, 2026 at 09:00 AM (IST)** and ended on **Saturday, March 28, 2026 at 05:00 PM (IST)**.
- (vi) We had monitored the process of remote e-voting through Scrutinizer's secured link provided by NSDL.

The remote e-voting system was un-blocked at around 05:31 PM (IST) on **Saturday, March 28, 2026** in the presence of two witnesses Mr. Ram Niwas R/o 16 A, Gali. No. 2 B-Block Qutub Vihar, New Delhi 110071 and Mr. Sunil Kumar R/o House No. 6 E-Block Qutub Vihar New Delhi-110071 who are not in the employment of the Company.



Mr. Ram Niwas



Mr. Sunil Kumar

- (vii) The particulars of votes cast through remote e-voting have been entered in the Register maintained separately for this purpose.

Based on the scrutiny of remote e-voting, the summary of votes cast through remote e-voting in favour and against the proposed resolutions are as under:

Resolution 1: To approve the appointment of Ms. Shivangi Negi (DIN: 10823339) as Managing Director of the Company in the category of Executive Director of the Company, for a period of five (05) years with effect from 14th February 2026 till 13th February 2031. (Ordinary Resolution)



Particulars	No. of Members who voted	No. of votes cast	% of total votes cast
Valid votes in favour of the Resolution	49	4,58,82,866	99.9846
Valid votes against the Resolution	20	7,086	0.0154
Total	69	4,58,89,952	100
Invalid Votes	NIL	NIL	NIL

Resolution 2: Appointment of Ms. Deepa Jha (DIN: 11515789) as a Director of the Company (Ordinary Resolution)

Particulars	No. of Members who voted	No. of votes cast	% of total votes cast
Valid votes in favour of the Resolution	49	4,58,82,866	99.9846
Valid votes against the Resolution	20	7,086	0.0154
Total	69	4,58,89,952	100
Invalid Votes	NIL	NIL	NIL

Based on the aforesaid results, we report that the proposed resolutions as contained in the Postal Ballot Notice dated **February 13, 2026** have been duly passed with the requisite majority on **Saturday, March 28, 2026** i.e. last date specified for receipt of votes through the remote e-voting process.

You may accordingly declare the results of remote e-voting.

The voting results as per Regulation 44(3) of the SEBI LODR Regulations are enclosed with this report as **Annexure-I**.

Thanking you,
Yours truly

For Nityanand Singh & Co.
(Company Secretaries)



Nityanand Singh (Prop.)
C.P. No.: 2388
Membership No.: F-2668
UDIN: F002668G004132277

Counter Sign

Place: New Delhi
Date: 30-03-2026

Annexure-I
Insilco Limited

Voting results as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of declaration of the results of Postal Ballot	30.03.2026
Total number of shareholders as on the Cut-Off date	38385
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	NA
No. of shareholders present in the meeting through Video Conferencing: Promoters and Promoter Group: Public:	NA

Resolution 1: To approve the appointment of Ms. Shivangi Negi (DIN: 10823339) as Managing Director of the Company in the category of Executive Director of the Company, for a period of five (05) years with effect from 14th February 2026 till 13th February 2031.

Resolution required : Ordinary Resolution

Whether Promoter/ Promoter Group interested in the agenda/ resolution: No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes- In favour	No. of Votes- against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3=(2/1)*100	4	5	6=(4/2)*100	7=(5/2)*100
Promoter and Promoter Group	Remote e-voting	4,58,53,315	4,58,53,315	100.0000	4,58,53,315	-	100.0000	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	4,58,53,315	4,58,53,315	100.0000	4,58,53,315	-	100.0000	-
Public- Institutional holders	Remote e-voting	37,740	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	37,740	-	-	-	-	-	-
Public- Others	Remote e-voting	1,68,23,945	36,637	0.2178	29,551	7,086	80.6589	19.3411
	Postal Ballot	-	-	-	-	-	-	-
	Total	1,68,23,945	36,637	0.2178	29,551	7,086	80.6589	19.3411
Grand Total		6,27,15,000	4,58,89,952	73.1722	4,58,82,866	7,086	99.9846	0.0154



Resolution 2: Appointment of Ms. Deepa Jha (DIN: 11515789) as a Director of the Company.

Resolution required : Ordinary Resolution

Whether Promoter/ Promoter Group interested in the agenda/ resolution: No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes- In favour	No. of Votes- against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$3=(2/1)*100$	4	5	$6=(4/2)*100$	$7=(5/2)*100$
Promoter and Promoter Group	Remote e-voting	4,58,53,315	4,58,53,315	100.0000	4,58,53,315	-	100.0000	-
	Postal Ballot		-	-	-	-	-	-
	Total	4,58,53,315	4,58,53,315	100.0000	4,58,53,315	-	100.0000	-
Public- Institutional holders	Remote e-voting	37,740	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	37,740	-	-	-	-	-	-
Public- Others	Remote e-voting	1,68,23,945	36,637	0.2178	29,551	7,086	80.6589	19.3411
	Postal Ballot		-	-	-	-	-	-
	Total	1,68,23,945	36,637	0.2178	29,551	7,086	80.6589	19.3411
Grand Total		6,27,15,000	4,58,89,952	73.1722	4,58,82,866	7,086	99.9846	0.0154

